

**Salem State College  
Fall 2004**

**ECO 202-03 Principles of Microeconomics Wed/Fri. 11:00am –12:15pm CC 236**

**Dr. Dorothy R. Siden, Professor.** Office: Meier Hall, Room 249

**Office Hours:** Wed. 10-10:50am CC Cafeteria,

**Tues/Thurs, 10:30am-11:30am MH 249** and by appointment

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**Course Description: Principles of Microeconomics:** This course encompasses the economics of the firm, price theory, analysis of demand, supply, elasticity, market structures, income distribution, international trade, foreign exchange, and current issues in microeconomics. The influence of political, social, legal, environmental, global, and technological issues are discussed in the process of presenting applications of microeconomic theories. Oral discussion, quantitative analysis, computer usage and internet research are encouraged. Three lecture hours per week. Required of all Economics and Business Administration Majors. Div. III elective for all other majors

**Required Text:** **Economics, Principles, Problems and Policies, Campbell R. McConnell, and Stanley L. Brue, 16th Edition, McGraw Hill, 2005.**

Suggested Reading: Study Guide which accompanies this text.

Reading Assignments & Quiz Dates

**Wed., 9/8/04, Chapter 1, An Introduction to Economics and the Economy**

**Fri., 9/10/04 Chapter 1 Appendix, Graphs and Their Meaning**

**Wed., 9/15/04 Chapter 2 The Economizing Problem**

**Fri., 9/17/04, Chapter 3 Individual Markets, Supply and Demand**

**Wed., 9/22/04 Chapter 3, Web Chapter [www.mcconnell16.com](http://www.mcconnell16.com) Problem Set 1 Given Out**

**Fri., 9/24/04, Chapter 4 The Market System Problem Set 1 Due**

**Wed., 9/29/04 Quiz 1 (Chapters 1-4)**

**Fri., 10/01/04, Chapter 6, The United States in the Global Economy**

**Wed., 10/06/04 Chapter 20 Elasticity of Demand and Supply**

**Fri., 10/08/04 Chapter 20 (cont.)**

**Wed., 10/13/04 Chap. 21 Consumer Behavior and Utility Maximization Problem Set 2 Given Out**

**Fri., 10/15/04 Chapter 21 (cont.) Problem Set 2 Due**

**Wed., 10/20/04 Chap. 22 The Costs of Production**

**Fri., 10/22/04 QUIZ 2 (Chapters 6, 20 & 21)**

**Wed., 10/27/04 Chapter 23 Perfect Competition Problem Set 3 Given Out**

**Fri., 10/29/04 Problem Set 3 Due Chapter 24 Pure Monopoly**

**Wed., 11/03/04 Chapter 25, Monopolistic Competition and Oligopoly Problem Set 4 Given Out**

**Fri., 11/05/04 Chap. 26 Technology, R&D and Efficiency Problem Set 4 Due**

**Wed., 11/10/04 Quiz 3 (Chapters 23-26)**

**Fri., 11/12/04 Chapter 27, The Demand For Resources**

Wed., 11/17/04 Chapter 28 Wage Determination **Problem Set #5 Given Out**  
Fri., 11/19/04, **Problem Set #5 Due** Chapter 29 Rent, Interest and Profit Chap. 28 (cont.) .

Wed., 11/24/04 Reading Day  
Fri., 11/26/04 No Class Thanksgiving Holiday

Wed., 12/1/04 Chapter 31 Government and Market Failure  
Fri., 12/3/04 Chapter 34 Income Inequality and Poverty **Problem Set #6 Given Out**

Wed., 12/8/04 Chapter 32 Antitrust Policy and Regulation  
Fri., 12.10/04 Chapter 32 ( cont.) **Problem Set #6 Due**

**Final Exam Wednesday, Dec. 22, 2004 2:30 – 4:30pm**

**No makeup exams or quizzes.** Regular attendance is strongly recommended. The student is responsible for completing all course requirements and for keeping up with all that goes on in the course (whether or not the student is present).

**Problem Sets** are due on the date stated and are to be given to the professor in class on the day they are due. If a problem set or a quiz is missed, then that percentage of his/her mark will be determined by the final exam. If a student takes **all** the quizzes in class and submits **five** of the 6 problem sets **on time and as assigned**, the student may substitute the grade on his final for one quiz taken over the semester.

**The Final Exam is mandatory.**

Grading Policy: Quizzes (3)	20%
Problem Sets (5)	3% each
Final Exam	20%
Paper	5%

**Paper:** A one page economic analysis of a current (over the time period of this course) article from a newspaper or magazine on a microeconomic topic should be presented in class by the student at an assigned date over the semester. A theory from the textbook should be cited, the theory from the textbook should be applied to the topic of the article, and a copy of the article should be attached. Paper must be typed.

**Format of papers and problem sets.** All materials should be stapled and properly identified as shown below for full credit to be given. Papers should be typed. Problem sets should be written out legibly and neatly on paper that has smooth edges. Failure to follow formatting directions will result in a 1 point drop in grade for the project.

- Name
- Date
- Economics 202 03, Dr. Siden
- **Wed., Fri., 11:00am-12:15pm**

“Salem State College is committed to providing equal access to the educational experience for all students in compliance with Section 504 of the Rehabilitation Act and The Americans With Disabilities Act and to providing all reasonable academic accommodations, aids and adjustments. Any student who has a documented disability requiring an accommodation, aid or adjustment should speak with the instructor immediately. Students with Disabilities who have not previously done so should provide documentation to and schedule an appointment with the Office for Students with Disabilities and obtain appropriate services.”